


PROJECT MEMO

PROJECT		
Name Primex	Vertical DeFi	Links Deck
Main Social Channel	 91k followers	Tokenomics Website

What they are building

A leveraged farming and trading protocol that offers the highest APYs in the market and margin trading of tokens on DEXs. Primex borrowers utilize lender liquidity to leverage low-risk assets like LSTs, LRTs, RWAs, DEX LP positions as well as margin trade assets on spot DEXs.

Core Team



Vlad
co-founder, CEO



Dmitry
co-founder, Head of BD

Primex is developed by a web3 native team with strong experience in blockchain development, cryptography and finance. Vlad is the founder of AdoriaSoft, a full-stack development studio of distributed applications, tokenized solutions and blockchain-based software. Dmitry is the strategic leader with experience in business development for fintech and blockchain companies. He is also the founder of watermarked.io, an AI tech startup building on the privacy and intellectual property segment.

Problem & Solution

Problems

- **Fragmentation of Digital Asset Markets**
 - **Off-chain:** Isolated trading experience on centralized exchanges.
 - **On-chain:** DEXs and liquidity siloed into specific chains.
- **Centralized Trade Execution Still Present in DeFi**
 - Current systems rely on centralized trade execution.
- **Overcollateralization in DeFi**
 - Traders often need to overcollateralize their loans.
- **Limited Number of Assets and Pairs Available for Leverage**
 - Traditional systems restrict access to various assets and trading pairs for margin trading.

Solutions

- **Primex acts as a multichain protocol** integrated with multiple DEXs across the ecosystem.
- **Primex uses community-hosted Keepers** to execute conditional actions like liquidation, stop-loss, take-profit, and limit orders. It does not depend on centralized trade execution mechanisms.
- **With Primex, traders only lock their initial deposits and borrow liquidity to amplify trading positions.** Assets remain within the system, removing the need for overcollateralizing the entire debt.

PRE-SALE ROUND DETAILS	
Ticker	\$PMX
Price	\$0.04
FDV	\$40,000,000
Raise	\$100,000
Terms	100% unlock on TGE

Token Utility

- **PMX Protocol Fee:** Discounted protocol fees paid in the native \$PMX token.
- **Liquidity Mining Incentives:** Incentives for early users and adopters of Primex Protocol.
- **Rewards:** Rewards distributed to Keepers will be paid out in \$PMX tokens.
- **Exclusive Access:** \$PMX holders get discounts, increased leverage, access to exclusive assets.
- **Buckets and Pairs Listing:** A fee is paid in \$PMX tokens for adding a new trading pair into the protocol.
- **Governance:** \$PMX holders are able to participate in governance and vote on proposals.

Traction

- Highest leverage for ETH-neutral (up to 12x LST/LRT tokens) and stablecoin-neutral strategies (up to 20x for Ethena/USDY).
- Live on 4 chains: Polygon, Arbitrum, ETH mainnet, Base.
- Awarded a Uniswap-Arbitrum and Arbitrum LTIP grants.
- 1M total users in Primex PricePulse, a TG price prediction Mini App.

Backers/Partners

Raised \$6.6M from CoinFund, Stratos, Wintermute, GSR, GoldenTree Asset Management, Hypersphere Ventures, Morningstar Ventures and more.

VC round was raised at \$40M FDV, 1 month cliff and 18 months vesting.

Alphamind Analysis

Alphamind is providing access to Primex IDO at the same valuation as tier-1 VCs mentioned above **but** with **100% unlock at TGE**.

Primex V1 addresses the challenge of enabling users to trade undercollateralized leveraged spot assets on-chain with the creation of credit buckets. DeFi users can lend assets to the credit buckets and earn some of the highest APYs across the ecosystem right now.

Primex is a protocol that carves its path on DeFi while not being a direct competitor to lending protocols as Aave or DEXs like Uniswap. Instead, Primex operates adjacent to these protocols providing an additional opportunity for generating APY on your assets as a lender and a new way of spot trading with leverage as a trader.

The current product offering on Primex is very strong; Margin Trading Interface for leveraged trading on DEXs (supporting 4 chains), Yield Farming Interface and Primex perpetual futures trading. With 35+ strategic partnerships and integrations as well as a roadmap featuring more DeFi strategies, lending opportunities and portfolio management tools, Primex is poised to establish itself in DeFi and have a strong performance.