


# XPROTOCOL MEMO

PROJECT		
<b>Name</b> XProtocol	<b>Vertical</b> DePIN, L3	<b>Links</b> <a href="#">Deck</a>
<b>Main Social Channel</b>	 <b>137K</b> followers	<a href="#">Tokenomics</a> <a href="#">Website</a>

## What they are building

XProtocol is an Entertainment-focused DePIN Superchain designed for mass adoption. It is powered by XForge, the first node-operated blockchain DePIN phone, allowing users to conveniently experience the benefits of passive rewards leveraging decentralized infrastructure.

## Core Team



**Peter Huang**  
co-founder



**Dmitriy Paunin**  
co-founder

Peter brings a wealth of experience from co-founding Gotrade, a Y-Combinator-backed "Robinhood for Asia," to leading a successful cross-platform mobile gaming studio. Deep expertise in gaming and fintech positions him to drive XProtocol's vision in the Web3 entertainment sector.

Dmitriy has expertise in all areas of IT development, having been a CTO in three previous endeavours. He led technical operations on coins.ph, the biggest fiat and crypto e-wallet in Philippines, acquired at \$70M.

## Problem & Solution

**Problem:** The digital entertainment industry faces several challenges.

- Technological Constraints:** The demand for rapid interactions and low latency in gaming and entertainment often surpasses the capabilities of traditional blockchain infrastructures.
- Fragmented Ecosystems:** Gaming assets and progress are siloed within individual platforms.
- Barriers to Mass Adoption:** High costs, complex user onboarding, and lack of accessible infrastructure.

**Solution:** XProtocol redefines the entertainment industry by introducing a customizable, fast, scalable, and cost-efficient technology stack.

- Layer 3 (L3) Superchain on Base:** Technological Foundation: By building on Base, XProtocol achieves unparalleled scalability (over 1000 TPS).
- User-Centric Design and Hardware Innovation:** XForge integrates Web3 into users' daily lives, providing a gateway to decentralized technology with passive rewards and a focus on accessibility.

By combining its advanced L3 infrastructure with a vibrant entertainment ecosystem and innovative user-centric solutions, XProtocol addresses key challenges while fostering growth and adoption in the digital entertainment industry.

PRE-SALE ROUND DETAILS	
Ticker	\$KICK
Price	\$0.00375
FDV	\$30,000,000
Total Raise	\$5,000,000 (IDO hard cap across all platforms)
Terms	100% unlock on TGE

## Tokenomics

- Native Gas Token:** \$KICK facilitates all transactions within XProtocol's Superchain, ensuring smooth operations.
- Staking Benefits:** Stake \$KICK to unlock rewards and participate in ecosystem airdrops from integrated projects.
- Buyback Mechanism:** A portion of operational revenue from affiliates and partners is allocated for \$KICK buybacks.
- Internal Rewards System:** \$KICK serves as the primary rewards token, optimizing the user experience across the blockchain.

## Traction

- No.1 Entertainment & Gaming Superchain on Base with 1.5M MAU.**
- DePIN phone infrastructure powering **10,000 active nodes**.
- 3,000+ DePIN smartphone devices (XForge) sold.**
- \$1M node sale, selling 7,000 nodes.**

## Backers/Partners

**A total of \$5.2M is raised through a token and an equity round.** Raised **\$800K at \$25M FDV (SAFT)** from **Caballeros Capital, Cogitent Ventures, and Zephyrus Capital** with 10% TGE unlocked, 12 months vesting. Second round, raised **\$4.4M at a \$40M valuation (SAFE)** from **Saison Capital, Razer, Coinfund, and Dragonfly** with terms of 6-month cliff after TGE, followed by 36 months vesting.

## Alphamind Analysis

XProtocol's biggest strengths lie in its partnerships with industry leaders like Animoca Brands, Razer, etc., significantly boosting its credibility and market presence. These collaborations enable XProtocol to establish itself as a key player in the Web3 entertainment space, highlighting its efforts to build an interconnected web3 entertainment ecosystem.

Its flagship product, **XForge** is the first node-operated DePIN smartphone offering passive rewards to millions. XForge is placed at the center of the XProtocol ecosystem offering incentives to device owners:

- XForge owners collectively receive 10% of the total \$KICK token supply.
- Priority access to exclusive airdrops from top-tier partner projects (*remember what hype it generated with SolanaPhone*).
- Operate nodes of other integrated projects directly on the XForge.

XProtocol has a robust community that has already showcased its strong commitment to the project with its node sale, selling **7,000 nodes** to decentralize its network and raising a total of \$1 million.

With a robust Layer 3 infrastructure, strategic partnerships like Animoca Brands, and a clear vision for fostering decentralized engagement, XProtocol is demonstrating clear signs of being a unique project for the web3 industry with tremendous potential.